

Audit Report

of

INDIRA COLLEGE OF PHARMACY DEGREE Sahyog Sevabhavi Sanstha's

Vishnupuri, Nanded

01.04.2018 to 31.03.2019

P.Sadashivrao Patil & Co.
Chartered Accountant
'Sadabahar', 19, Bhagyanagar, Nanded. Ph.No. 267546 [O], 26



W
Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION [2]
OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

Registration No. : F - 6409

Name of the Public Trust : Salyog Seva Bhavi Sanstha's
Indira College of Pharmacy Degree Vishnupuri, Nanded.

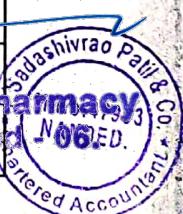
For the year ending : 31 st March,2019

a] Whether accounts are maintained regularly and in accordance with the provisions of the Act, and the rules ;	YES
b] Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c] Whether the cash balance and vouchers in the custody of the Manager or trustee on the date of audit were in agreement with the accounts;	YES
d] Whether all books,deeds,accounts,vouchers or other documents or records required by the auditor were produced before him ;	YES
e] Whether register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	N A.
f] Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g] Whether any property or funds of the trust were applied for object or purpose other than object or purpose of the Trust ;	NO
h] The amounts of outstanding for more than one year and the amounts written off,if any ;	N A.
i] Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	N A.
j] Whether any money of the Public Trust has been invested contrary to the provisions of section 35 ;	NO
k] Alienations,if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the Auditor ;	NONE
l] All cases of irregular,illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Public Trust or of loss of waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ;	NO
m] Whether the budget has been filed in the form provided by rule 16 A ;	NO
n] Whether the maximum and minimum number of the trustees is maintained ;	YES
o] Whether meetings are held regularly as provided in such instruments ;	YES
p] Whether the minute books of the proceedings of the meeting is maintained ;	YES
q] Whether any of the trustees has any interest in the investments of the Trust ;	NO
r] Whether any of the trustee is debtor or creditor of the trust ;	NO
s] Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	YES
t] Any special matter which audit necessary to bring to the notice of the Deputy or Assistant Commissioner.	As per Report on even date

PLACE : NANDED.
DATE : 27.09.2019
UDIN:19047993AAAAHM4330



For P.Sadasivrao Patil & Co.
Principal
Indira College of Pharmacy
Vishnupuri, Nanded
Proprietor
Sadasivrao Patil & Co.
1499000000
N-061
Chartered Accountant



THE BOMBAY PUBLIC TRUST ACT,1950
 SCHEDULE IX C
 [Vide Rule 32]

Statement of income liable to contribution for the year ending 31.03.2019

Name of the Public Trust : SAHYOG SEVA BHAVI SANSTHA'S

Indira College of Pharmacy Degree Vishnupuri, Nanded.

Registration No. : F - 6409

I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT [SCHEDULE IX]	34017124.75
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 ;	
i Donations received from other Public Trust and Dharmadai.	NIL
ii Grants by Government and Local Authority	NIL
iii Interest on Sinking Fund or Depreciation Fund	NIL
iv Amount spent for the purpose of secular education	31219743.60
v Amount spent for the purpose of Medical Relief	0.00
vi Amount spent for the purpose of Veterinary treatment of Animals	NIL
vii Expenditure incurred from donations for distress caused by scarcity, draught, flood, fire or other natural calamity	NIL
viii Deductions out of income from lands used for agricultural purposes	
a] Land Revenue and Local Funds Cess	NIL
b] Rent Payable to superior landlord	NIL
c] Cost of production if lands are cultivated by trust	NIL
ix Deduction out of income from lands used for non- agricultural purposes :	
a] Assessment Cessess and other Government or Municipal Taxes	NIL
b] Ground rent payable to the superior land lord	NIL
c] Insurance Prima	NIL
d] Repairs at 10 per cent of Gross Rent of Building	NIL
e] Cost of collection 4 per cent of Gross Rent of Building layout.	NIL
x Cost of collection of Income of receipts from Securities Stocks etc.	NIL
xi Deduction on account of repairs in respect of building not rented and yielding no income at 10 percent of the estimated Gross Annual Rent.	NIL
	31219743.60

GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTIONS

2797381.15

Certified that while claiming deductions admissible under the above Schedule, the
 Trust has not claimed any amount twice, either wholly or partly against any of the
 items mentioned in the schedule which have the effect of double deduction.

Trust Address :

PLACE : N
 DATE : 27
 UDIN:190



Roatil
 Chartered Accountant



Principal
 Indira College of Pharmacy
 Vishnupuri, Nanded - 06.

P.Sadashivrao Patil & Co.
Chartered Accountant
Nanded.

THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE IX [Vide Rule 17 (1)]

NAME OF THE TRUST : SAHYOG SEVA BHAVI SANSTHA, VISHNUPURI, NANDED
Indira College of Pharmacy Degree Vishnupuri, Nanded.

REG.NO : F - 6409

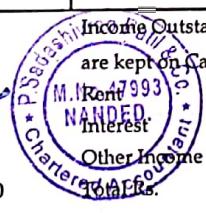
10/10/2019

BALANCE SHEET
As on 31 st March,2019

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
TRUST FUND OR CORPUS Blanca as per last Balance Sheet Adjustments during the year			IMMOVABLE PROPERTY [AT COST]		
OTHER EARMARKED FUND [Created under the provisions of the Trust deed or Scheme or out of income] Depreciation Fund Sinking Fund Reserve Fund Any other Fund Schedule L LOANS [SECURED OR UNSECURED] Sahyog S.b. Sanstha From Others	1,12,38,853.00		MOVABLE PROPERTIES Sch-E	32,33,180.79	32,33,180.79
			INVESTMENTS Sch K		
			LOANS [SECURED OR UNSECURED] Good/Doubtful Loans Scholarships Other Loans [Staff]		
LIABILITIES Salary Payable & Fees Sch-J Schedule Adhoc Scholarship Sch-K For Rent & Other Deposits Sundry Creditors Sch-H Provision	51,45,095.00	89,47,166.05	ADVANCES To Trustees To Employees To Contractors To Lawyers To Others Schedule I INCOME OUTSTANDING Rent Interest CASH & BANK BALANCE [a] CA/SB A/C as per Sch. "G" [b] With Trustee [c] With the Manager	1,37,97,747.50	
INCOME & EXPENDITURE Balance as per last Balance Sheet Less : Appropriations,if any Less: Surplus As per Income & Add : Deficit Expenditure A/C	4,76,855.00	(9,19,971.57)		22,35,119.19	
	13,96,826.57				
				0.00	1,92,66,047.48

As per our Report of even date


Chartered Accountants
UDIN:19047993AAAAHM4330
DATE : 27.09.2019



The above Balance Sheet to the best of my/our belief
contains true accounts of the Funds & Liabilities and of
the Property & Assets of the Trust.

Trustee


Secretary
Secretary

Sahyog Sevabhavi San
Vishnupuri, Nanded-




Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

P.Sadashivrao Patil & Co.
Chartered Accountant
Nanded.

THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE IX [Vide Rule 17 (1)]

NAME OF THE TRUST : SAHYOG SEVA BHAVI SANSTHA, VISHNUPURI, NANDED
Indira College of Pharmacy Degree Vishnupuri, Nanded.

REG. No. : F - 6409

INCOME & EXPENDITURE A/C

For the year ending 31st March, 2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of Properties : Rates, Taxes, Ceses Repairs & Maintenance Salaries Insurance Depreciation [by way of provision or adjustment]			By Rent [accrued] [Realised]		
To Other Expenses			By Interest [accrued] [Realised]	12,990.00	12,990.00
To Rent			Sch-C On Securities On Loans On Bank Account		
To Establishment Expenses			By Dividend		
To Remuneration to Trustees			By Donations in Cash or Kind		
To Remuneration [in the case of Math] to the head of the Math including his household expenses, if any.			By Grants		
To Administrative Exp			By College Internal Fees		
To Legal Expenses			By Tuition Fees As Per Schedule F		
To Audit Fees	7,080.00	7,080.00	By Misc. Income		
To Contributions to Asst. Charity Commissioner			By Transfer from Reserves		
To Amount Written off a] Bad Debts b] Loan Scholarship c] Irrecoverable Rent d] Other Items					
To Miscellaneous Expenses Sch A	34,92,727.72	34,92,727.72			
To Depreciation Sch - B	6,94,400.00	6,94,400.00			
To Amount transferred to Reserves or Specific Funds.					
To Expenditure on objects of the Trust Sch - D a] Religious b] Education c] Medical Relief d] Relief of Poverty e] Other Charitable Objects	3,12,19,743.60	3,12,19,743.60			
To M Pharm Expenses			By Deficit Carried over to Balance Sheet		
To Surplus Carried over to Balance Sheet				13,96,826.57	13,96,826.57
		3,54,13,951.32			3,54,13,951.32

As per our Report of even date

For P.Sadashivrao Patil & Co.
Chartered Accountant

UDIN:19047993AAAAHM4330
DATE : 27.09.2019

Trustee

Secretary

[CA. Praveen Patil]



Secretary

Sahayog Sevabhavi Sanstha
Vishnupuri, Nanded-06



Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

SSS INDIRA COLLEGE OF PHARMACY(DEGREE)

RECEIPTS AND PAYMENTS ACCOUNT

For the year ending 31st March, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>OPENING BALANCE</u>			
To Cash	2,16,860.00	By Allumini Charges	1,09,740.00
To Bank of India	4,527.59	By Annual Gathering	50,000.00
To SBH	9,603.59	By Affiliation Fees	1,40,600.00
To State Bank of Hyderabad	2,40,091.00	By Affiliation For PCI	1,50,011.80
To State Bank of India	87,487.75	By AICTE Renewal Extension	1,00,023.60
To SBH A/c	93,350.00	By Advertisement For Staff Recruitment	75,080.00
To CBI a/c 3328616697	2,66,331.25	By ARC	33,600.00
To BOI	87,131.00	By Bank Commission	3,513.61
To Central Bank of India	3,72,628.08	By Emergency Fund	3,040.00
		By Exam Fees	6,90,360.00
		By Disaster management Training	26,600.00
		By Functional Expenses	6,000.00
		By Online Grievances Portal	10,000.00
		By Gymkhana	44,488.00
<u>COLLEGE FEES</u>		By Prospectus Printing	82,734.00
To Alimini Charges	22,000.00	By PF	27,700.00
To DPH Fees	12,12,180.00	By Student Insurance	2,280.00
To Lab Fine	205.00	By Internet Bill	92,753.00
To MISC. Fees	6.00	By Lab Chemical	96,617.00
To M Pharmacy	19,30,390.00	By Lab Glassware	98,425.00
To Pharm D.	21,50,070.00	By Lab exp.	2,550.00
To TC fees	4,700.00	By M . Pharm exp	21,72,940.67
To Tution Fees	35,69,339.50	By News Paper & Journals	13,904.00
To University Exam Fees	3,87,710.00	By Pharm D. exp	6,99,707.20
		By Postage & Courier	490.00
		By DPH Expenses	43,452.00
<u>LOANS & LIABILITY</u>		By Repairing & Main.	2,04,700.00
To Secretary, SSS, Vishnupuri, Nanded.	38,99,970.50	By Remuneration (Guest Lecture)	4,02,600.00
To Principal IIPS	10,00,000.00	By Student Function	1,00,723.00
To Sahyog Sevabhavi Sanstha	15,00,000.00	By Social Awairness Programme	75,980.00
To Stipand	3,40,025.00	By Self Finance	3,040.00
To Yuth Festival	8,00,000.00	By Sports	54,998.00
To B 2014-15 (I)	6,43,949.75	By Software Orell	10,000.00
To DIR 14-15	2,60,987.00	By Staff Welfare	68,593.00
To 2015-16	29,70,971.25	By Student Welfare	18,340.00
To 2016-17	29,39,468.75	By Training seminar & conference	3,60,113.00
To DIR II 2015-16	3,60,890.50	By Software	500.00
To I(0)13	1,48,036.00	By Telephone Bill	11,774.00
To Scholarship	28,68,609.00	By Building const & maint	53,490.00
To Sundry Creditors	40,000.00	By Electricity bill	1,31,370.00
To Loans & Advances	91,28,368.50	By M Phmacy	1,07,540.00
To Sundry Debtors	7,46,055.50	By Gardening & Plantation	29,990.00
To Indira International School	10,00,000.00	By Local Conveyance	1,720.00
To DIR INDIRA INSTITUTE OF MGT.(MBA)	1,01,000.00	By Misc Expenses	34,652.00
		By Printing & stationery	4,345.00
		By Travelling Expenses	1,15,906.00
		By Xerox	500.00
		By Water Expenses	26,000.00
		By Legal Exp.	1,750.00
		By <u>LOANS & LIABILITY</u>	
		By B 2014-15 (I)	73,084.00
		By 2018-19 B 1St	1,05,800.00
		By 2017-2019	78,905.00
		By Scholarship	3,58,553.00
		By Zadbuke Photo Studio	13,200.00
		By Vijay Screen Printers, Asarjan	47,865.00
		By I(0)13	62,062.00
		By 2015-16	3,145.00
		By Sagar Jayprakash Mundada	1,50,000.00
		By DIR II 2015-16	35,223.00
		By Sanskar Pratishthan Latur	2,00,000.00
		By Sundry Creditors	33,73,941.44
		By DIR INDIRA INSTITUTE OF MGT	1,00,000.00
		By Salary Payable	2,57,20,008.00
		By M Pharma 2015-16	8,000.00
		By Pharm D 2017-18	97,329.00



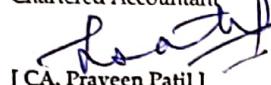
Indira College of Pharmacy
Vishnupuri, Nanded - 06



By FIXED ASSET	13,570.00
By Library Books	39,420.00
By Air Conditioner	4,484.00
By Fir Equipment	5,000.00
By Library Books (M.Pharm)	83,000.00
Television Set	
 By CASH & BANK	
By Cash	3,21,825.00
By Bank of India (M)	4,291.59
By BOI	9,603.59
By SBH	2,39,442.00
By State Bank Of Hyderabad	9,39,919.50
By SBH A/c 62237778479	92,701.00
By CBI A/c 3328616697	1,73,306.20
By State Bank of India	84,546.00
By Central Bank Of India	3,69,484.31
	3,94,02,942.51

Examined and found correct as per books.

For P.Sadashivrao Patil & Co.
Chartered Accountant


[CA. Praveen Patil]
UDIN:19047993AAAAHM4330
DATE : 27.09.2019
Place:Nanded



President


Secretary
Secretary
Sahayog Sevabhavi Sanstha
Vishnupuri, Nanded-06




Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

Schedules forming part of Income & Expenditure account of
SAHYOG SEVABHAVI SANSTHA'S COLLEGE OF PHARMACY (DEGREE), VISHNUPURI, NANDED.

Schedule A

Expenditure on objects of the trust Miscellaneous

Advertisement	4,71,905.00
Bank Commission	12,891.28
Building const & maint	17,23,835.00
Electricity bill	3,27,840.00
Donation Expenese	1,01,785.44
Disaster Maintenance	26,600.00
Emergency Fund	3,040.00
Gardening & Plantation	54,990.00
Legal Expenses	2,820.00
Local Conveyance	2,220.00
Misc Expenses	1,03,403.00
Telephone Bill	11,774.00
Printing & stationery	2,22,161.00
Repairs & Maintenance	2,25,540.00
Travelling Expenses	1,44,848.00
Water Expenses	26,000.00
Xerox	31,075.00
	<u>34,92,727.72</u>

Schedule B

Depreciation

Movable Property	6,94,400.00
	<u>6,94,400.00</u>

Schedule C

Interest Received From Bank

Saving Bank Interest	12,990.00
	<u>12,990.00</u>

Schedule D

Expenditure on objects of the trust Education

Admission Processing Fees	75,000.00
Annual Social Gathering	23,400.00
Academic Exp.	9,49,623.60
Affiliation Fees	3,54,360.80
Alumini Charges	61,900.00
Annual Social Gathering	1,00,000.00
Affiliation For PCI	4,00,047.20
AICTE Renewal Extension	33,600.00
ARC	3,770.00
Cleaning & Upkeep Expenses	2,42,460.00
College Expenses	710.00
Development Processing Fees	3,32,060.00
Exam Fees	420.00
Enrollment fees	6,000.00
Function Expenses	44,488.00
Gymkhana Expenses	5,000.00
Industrial Tour	1,69,640.00
Internet Bill	10,000.00
Online Grievance Portal	1,70,942.00
Lab Chemical	1,74,782.00
Lab Glassware	7,600.00
Lab exp.	15,000.00
Mannual	20,558.00
News Paper & Journals	27,700.00
PF	82,734.00
Prospectus Printing	1,440.00
Postage & Courier	10,63,031.00
Repairing & Main.	4,02,600.00
Remuneration (Guest Lecture)	1,00,723.00
Student Function	75,980.00
Social Awareness Programme	89,23,536.00
Salary Non Teaching Staff	1,67,96,472.00
Salary Teaching Staff	500.00
Software	10,000.00
Software Orell	3,040.00
Self Finance	54,998.00
Sports	94895.00
Staff Welfare	2280.00
Student Insurance	18,340.00
Student Welfare	3,60,113.00
Training seminar & conference	<u>3,12,19,743.60</u>



W
Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

Schedule E
Movable Property

	Opening	Additions	Total	Dep.Rate	Dep	Closing
Air Conditioner	0.00	39420.00	39420.00	15.00	5913.00	33507.00
Auto Clave	14913.00		14913.00	15.00	2,237.00	12,676.00
Sound System Mice Stand	2821.00	0.00	2821.00	10.00	282.00	2,539.00
CCTV Camera	50367.00	0.00	50367.00	15.00	7,555.00	42,812.00
Computer	1561.64		1561.64	40.00	625.00	936.64
Dead Stock (Godrej Lock)	1983.00		1983.00	15.00	297.00	1,686.00
Dead Stock (White Board)	6255.00		6255.00	15.00	938.00	5,317.00
Electric Generator	116039.00		116039.00	15.00	17,406.00	98,633.00
Electronic Weighing Scale	10622.00		10622.00	15.00	1,593.00	9,029.00
Fire Equipment	10381.00	4,484.00	14865.00	15.00	2,230.00	12,635.00
Furniture	186089.32	-	186089.32	10.00	18,609.00	1,67,480.32
Furniture (M.Pharm)	12828.00	38,000.00	50828.00	10.00	3,183.00	47,645.00
Hot Airoven	5250.00		5250.00	15.00	788.00	4,462.00
HPLC	600151.00		600151.00	15.00	90,023.00	5,10,128.00
Invertor	6789.00		6789.00	15.00	1,018.00	5,771.00
Lab Equipment	148628.00		148628.00	15.00	22,294.00	1,26,334.00
Lab (Pharmacology)	16664.42		16664.42	15.00	2,500.00	14,164.42
Library Books	621990.13	13,570.00	635560.13	10.00	62,878.00	5,72,682.13
Library Books (M. Pharm)	422237.03	97,441.00	519678.03	10.00	47,096.00	4,72,582.03
Library Furniture	9574.25		9574.25	10.00	957.00	8,617.25
Mini Press II (M. Pharm)	193443.00		193443.00	15.00	29,016.00	1,64,427.00
Mobile Handset	89261.00	0.00	89261.00	15.00	13,389.00	75,872.00
Television Set		83000.00	83000.00	15.00	12,450.00	70,550.00
Solar Equipment	730200.00	0.00	730200.00	40.00	2,92,080.00	4,38,120.00
Refrigerator	8861.00		8861.00	15.00	1,329.00	7,532.00
Water Cooler	115452.00		115452.00	15.00	17,318.00	98,134.00
UV Spectro Meter (M. Pharm)	137382.00		137382.00	15.00	20,607.00	1,16,775.00
2L Ultrasonic Cleaner	4531.00		4531.00	15.00	680.00	3,851.00
Brook Field Visco Meter	58236.00		58236.00	15.00	8,735.00	49,501.00
Orbital Sheker Incubeter	21519.00		21519.00	15.00	3,228.00	18,291.00
Water Bath	14670.00		14670.00	15.00	2,201.00	12,469.00
Xerox	32967.00		32,967.00	15.00	4,945.00	28,022.00
TOTAL	36,51,665.79	2,75,915.00	39,27,580.79		6,94,400.00	32,33,180.79

Schedule F
FEES RECEIVED

Admission Fees	60,300.00
Alimini Charges	21500.00
Development Fees	2799248
Fine	160.00
Library Fine	205.00
Misc. Fees	6.00
Other Fees	1,500.00
TC fees	5200.00
Tution Fees	3,09,17,685.75
U.Fees (P.D.)	29,701.00
University Fees	1,68,629.00
	34004134.75

Schedule G
Cash & Bank Balances

Cash	3,21,825.00
Bank of India (M)	4,291.59
BOI	9,603.59
SBH	2,39,442.00
State Bank Of Hyderabad	9,39,919.50
SBH A/c 62237778479	92,701.00
CBI A/c 3328616697	1,73,306.20
State Bank of India	84,546.00
Central Bank Of India	3,69,484.31
	22,35,119.19



Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

Schedule I**LOANS & ADVANCES (ASSETS)**

Sagar Jaiprakash
sanskar pratishthan
Sahyog Sevabhavi Sanstha
SSS College of Pharmacy (Diploma)

Schedule H**Sundry Creditors**

150000.00	Counciling Round	40,000.00
200000.00	Adarsh Scientific	2,89,739.00
1,31,78,960.50	DIR IINDRA INSTITUTE OF MGT.	3,000.00
2,68,787.00	P.Sadashivrao Patil & Co.	8,354.00
1,37,97,747.50	Oxford Lab Chem	87,978.05
		<u>4,29,071.05</u>

Schedule J**LOANS & LIABILITIES**

Indira International School
Library Deposit
Principal IIPS
Sahyog Sevabhavi Sanstha
Stipend

Schedule K**ADHOK SCHOLARSHIP**

1169970.00	Scholarship	33,73,000.00
5100.00		<u>33,73,000.00</u>
1000000.00		
2630000.00		
340025.00		
51,45,095.00		

Schedule L**OTHER EMARKEED FUND**

PARTICULARS	OP.BAL.	DR	CR	TOTAL
Development Fund	1,09,75,553.00	-	-	1,09,75,553.00
Book Bank	2,63,300.00	-	-	2,63,300.00
	11238853.00	0.00	0.00	11238853.00



W Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.