

*Audit Report
of
Indira College of Pharmacy Degree*

Vishnupuri, Nanded

01.04.2017 to 31.03.2018

P.Sadashivrao Patil & Co.
Chartered Accountant
'Sadabahar', 19, Bhagyanagar, Nanded. Ph.No. 267546 [O], 260168 [R]



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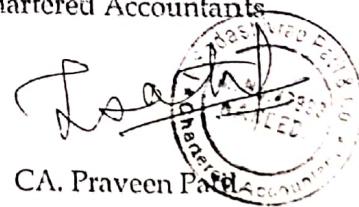
Auditors Report

I have audited the attached statements of accounts of the Sahyog Sevabhavi Sanstha's Indira College of Pharmacy (B. Pharm), Vishnupuri, Nanded as on 31st March, 2018 and I report that

- a] I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of audit.
- b] The proper books of accounts have been maintained.
- c] All books of accounts, vouchers and other documents and records required by me were produced before me for the purpose of audit.
- d] The Balance Sheet and income & Expenditure Account, examined by me. are in agreement with the books of accounts,
- e] In my opinion and to the best of my information and according to the explanation given to me the said accounts give true and fair view -
 - i] In the case of Balance Sheet of the state of affairs of the College as on 31st March, 2018.
 - ii] In the case of Income & Expenditure Accounts, the surplus of the College for the period ended on that date.

For P. Sadashivrao Patil & Co.

Chartered Accountants



CA. Praveen Patil

Proprietor

Date: 18/08/2018

Place: NANDED.




Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION [2]
OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

Registration No. : F - 6409

Name of the Public Trust : Sahyog Seva Bhavi Sanstha's

Indira College of Pharmacy Degree Vishnupuri, Nanded.

For the year ending : 31 st March,2018

a] Whether accounts are maintained regularly and in accordance with the provisions of the Act, and the rules ;	YES
b] Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c] Whether the cash balance and vouchers in the custody of the Manager or trustee on the date of audit were in agreement with the accounts;	YES
d] Whether all books,deeds,accounts,vouchers or other documents or records required by the auditor were produced before him ;	YES
e] Whether register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	N A.
f] Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g] Whether any property or funds of the trust were applied for object or purpose other than object or purpose of the Trust ;	NO
h] The amounts of outstanding for more than one year and the amounts written off,if any ;	N A.
i] Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	N A.
j] Whether any money of the Public Trust has been invested contrary to the provisions of section 35 ;	NO
k] Alienations,if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the Auditor ;	NONE
l] All cases of irregular,illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Public Trust or of loss of waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ;	NO
m] Whether the budget has been filed in the form provided by rule 16 A ;	NO
n] Whether the maximum and minimum number of the trustees is maintained ;	YES
o] Whether meetings are held regularly as provided in such instruments ;	YES
p] Whether the minute books of the proceedings of the meeting is maintained ;	YES
q] Whether any of the trustees has any interest in the investments of the Trust ;	NO
r] Whether any of the trustee is debtor or creditor of the trust ;	NO
s] Whether the irregularities, if any, of the accounts of the auditors in the accounts of the previous year have been communicated to the trustees during the period of a year	YES
t] Any special matter which has been brought to the notice of the Auditor	NO

PLACE : NANDED.
DATE : 18.08.2018



fit or necessary to bring to the notice of the Auditor
Commissioner.

**Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 46**

For P.Sadashivrao Patil & Co.

Chartered Accountant

Proprietor

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX C

[Vide Rule 32]

Statement of income liable to contribution for the year ending 31.03.2018

Name of the Public Trust : SAHYOG SEVA BHAVI SANSTHA'S

Indira College of Pharmacy Degree Vishnupuri, Nanded.

Registration No.

: F - 6409

25399159.00

I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT

[SCHEDULE IX]

II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER
SECTION 58 AND RULE 32 ;

i Donations received from other Public Trust and Dharmadai.

NIL

ii Grants by Government and Local Authority

NIL

iii Interest on Sinking Fund or Depreciation Fund

NIL

iv Amount spent for the purpose of secular education

23586766.37

v Amount spent for the purpose of Medical Relief

0.00

vi Amount spent for the purpose of Veterinary treatment of
Animals

NIL

vii Expenditure incurred from donations for distress caused by
scarcity, draught, flood, fire or other natural calamity

NIL

viii Deductions out of income from lands used for agricultural
purposes

a] Land Revenue and Local Funds Cess

NIL

b] Rent Payable to superior landlord

NIL

c] Cost of production if lands are cultivated by trust

NIL

ix Deduction out of income from lands used for non-
agricultural purposes :a] Assessment Cessess and other Government or Municipal
Taxes

NIL

b] Ground rent payable to the superior land lord

NIL

c] Insurance Prima

NIL

d] Repairs at 10 per cent of Gross Rent of Building

NIL

e] Cost of collection 4 per cent of Gross Rent of Building

NIL

layout.

x Cost of collection of Income of receipts from Securities

NIL

Stocks etc.

xi Deduction on account of repairs in respect of building not

NIL

rented and yielding no income at 10 percent of the
estimated Gross Annual Rent.

23586766.37

GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTIONS

1812392.63

Certified that while claiming deductions admissible under the above Schedule, the
Trust has not claimed any amount twice, either wholly or partly against any of the
items mentioned in the schedule which have the effect of double deduction.

Trust Address :

Nanded.



Principal
Chartered Accountant
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

Dr. Jayashri Savant
Vishnupuri, Nanded - 06

P.Sadashivrao Patil & Co.
Chartered Accountant
Nanded.

THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE IX [Vide Rule 17 (1)]

NAME OF THE TRUST : SAHYOG SEVA BHAVI SANSTHA, VISHNUPURI, NANDED
Indira College of Pharmacy Degree Vishnupuri, Nanded.

REG. No. : F - 6409

INCOME & EXPENDITURE A/C

For the year ending 31st March, 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of Properties : Rates, Taxes, Ceses Repairs & Maintenance Salaries Insurance Depreciation [by way of provision or adjustment]			By Rent [accrued] [Realised]		
To Other Expenses			By Interest [accrued] [Realised]	17,454.00	17,454.00
To Rent			Sch-C On Securities On Loans On Bank Account		
To Establishment Expenses			By Dividend		
To Remuneration to Trustees			By Donations in Cash or Kind		
To Remuneration [in the case of Math] to the head of the Math including his household expenses, if any.			By Grants		
To Administrative Exp			By College Internal Fees	25,381,705.00	25,381,705.00
To Legal Expenses	200.00	200.00	By Tuition Fees		
To Audit Fees	8,354.00	8,354.00	As Per Schedule F		
To Contributions to Asst. Charity Commissioner			By Misc. Income		
To Amount Written off a] Bad Debts b] Loan Scholarship c] Irrecoverable Rent d] Other Items			By Transfer from Reserves		
To Miscellaneous Expenses Sch A	1,373,520.80	1,373,520.80			
To Depreciation Sch - B	898,054.00	898,054.00			
To Amount transferred to Reserves or Specific Funds.					
To Expenditure on objects of the Trust Sch - D a] Religious b] Education c] Medical Relief d] Relief of Poverty e] Other Charitable Objects	23,586,766.37	23,586,766.37			
To M Pharm Expenses			By Deficit Carried over to Balance Sheet	467,736.17	467,736.17
To Surplus Carried over to Balance Sheet					
		25,866,895.17			25,866,895.17

As per our Report of even date

DATE : 18.08.2018

Truste



✓ Sanstha
1334-06

For P.Sadashivrao Patil & Co.
Chartered Accountant

[CA. Praveen Patil]

Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

NAME OF THE TRUST : SAHYOG SEVA BHAVI SANSTHA, VISHNUPURI, NANDED
Indira College of Pharmacy Degree Vishnupuri, Nanded.

REG.NO : F - 6409

BALANCE SHEET

As on 31 st March,2018

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
TRUST FUND OR CORPUS			IMMOVABLE PROPERTY [AT COST]		
Blanca as per last Balance Sheet					
Adjustments during the year					
OTHER EARMARKED FUND		11,238,853.00	MOVABLE PROPERTIES Sch-E	3,651,665.79	3,651,665.79
[Created under the provisions of the Trust deed or Scheme or out of income]			INVESTMENTS Sch K		
Depreciation Fund			FURNITURE & FIXTURES		
Sinking Fund					
Reserve Fund			LOANS [SECURED OR UNSECURED]		
Any other Fund			Good/Doubtful		
Schedule L	11,238,853.00		Loans Scholarships		
LOANS [SECURED OR UNSECURED]			Other Loans [Staff]		
Sahyog S.b. Sanstha			ADVANCES		
From Others			To Trustees	17,354,798.00	17,354,798.00
LIABILITIES		10,668,766.05	To Employees		
Salary Payable & Fees Sch-J	3,593,397.00		To Contractors		
Schedule			To Lawyers		
Adhoc Scholarship Sch-K	5,052,592.00		To Others		
For Rent & Other Deposits	2,022,777.05		Schedule I		
Sundry Creditors Sch-H			INCOME OUTSTANDING		
Provision			Rent		
INCOME & EXPENDITURE			Interest		
Balance as per last Balance Sheet	944,591.17	476,855.00	CASH & BANK BALANCE		
Less : Appropriations,if any			[a] CA/SB A/C as per Sch." G"	1,378,010.26	1,378,010.26
Less: Surplus	As per Income & Expenditure A/C	467,736.17	[b] With Trustee		
Add : Deficit			[c] With the Manager		
		22,384,474.05		0.00	22,384,474.05

As per our Report of even date

Income Outstanding [If a/cs
are kept on Cash Basis]

Rent
Interest

Other Income
Total Rs.

Chartered Accountants
DATE : 18.08.2018

The above Balance Sheet to the best of my / our belief
contains true accounts of the Funds & Liabilities and of
the Property & Assets of the Trust.

Trustee

Secretary

Principal

Sahyog Seva Bhavi Sanstha
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

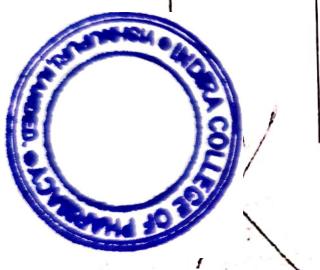


SSS INDIRA COLLEGE OF PHARMACY(DEGREE)

RECEIPTS AND PAYMENTS ACCOUNT

For the year ending 31st March, 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>OPENING BALANCE</u>			
To Cash	161,268.00	By Admission Processing Fees	32,000.00
To Bank of India	4,863.59	By Academic Exp.	40,200.00
To SBH	153,126.00	By Affiliation Fees	115,300.00
To State Bank of Hyderabad	133,790.00	By Affiliation For PCI	200,000.00
To State Bank of India	84,002.00	By AICTE Renewal Extension	200,000.00
To SBH A/c	93,998.00	By Association Of Indian Universities	5,000.00
To CBI a/c 3328616697	177,534.80	By College Expenses	150,100.00
To BOI	9,603.59	By Convocation Fees	720.00
To Central Bank of India	415,957.40	By FRA Approval Fees	14,908.00
<u>INCOME FROM OTHER SOURCES</u>			
To Saving Bank Interest	17,454.00	By I card	420.00
<u>COLLEGE FEES</u>			
To Admission Fees	33,600.00	By Insurance	18,774.00
To Admission Fees (P.D)	600.00	By Internet Bill	10,980.00
To Alimini Charges	20,000.00	By Lab Chemical	217,902.00
To ARC	355,600.00	By Lab Glassware	424,683.00
To Lab Fine	150.00	By Lab exp.	247.00
To Library Fine	3,125.00	By M. Pharm exp	5,225,203.37
To M Pharmacy	1,416,866.00	By News Paper & Journals	21,871.00
To Other Fees	803,030.00	By Pharm D. exp	1,204,145.00
To Pharm D.	589,550.00	By Postage & Courier	6,300.00
To TC fees	4,800.00	By Professional Tax	930,535.00
To Tution Fees	21,828,619.00	By Repairing & Main.	62,540.00
To University Exam Fees	94,900.00	By Remuneration (Guest Lecture)	10,000.00
To U.Fees (P.D.)	3,051.00	By Remuneration CHB	9,600.00
To University Fees	227,814.00	By Salary Non Teaching Staff	5,779,944.00
<u>LOANS & LIABILITY</u>			
To Secretary, SSS, Vishnupuri, Nanded.	1,732,090.00	By Salary Teaching Staff	8,710,747.00
To Suraj Building Solution	500,000.00	By Self Finance	2,850.00
To EBC	2,187,768.00	By Sports	66,763.00
To Scholarship	3,228,514.00	By Staff Approval Fees	2,000.00
To Sindhikar Sainath	66,762.00	By Staff Welfare	600.00
To Rathod Bhagyashri	66,762.00	By Student Welfare	17,100.00
To Counselling Round	65,450.00	By Training seminar & conference	5,204.00
To B 2014-15 (I)	3,121,781.00	By Advertisement	170,725.00
To DIR 14-15	1,219,160.00	By Bank Commission	3,809.80
To 2015-16	3,526,154.00	By Building const & maint	566,385.00
To DJI 2013	817,108.00	By Electricity bill	301,530.00
To DIR II 2015-16	1,590,434.00	By Emergency Fund	2,850.00
To I(0)13	901,271.00	By Gardening & Plantation	153,085.00
To I(OPEN) 12-13	402,555.00	By Local Conveyance	2,300.00
To Abhang Pustakalay	206,580.00	By Misc Expenses	76,966.00
To Adarsh Scientific	389,739.00	By Printing & stationery	37,835.00
To Educational Book Centre	124,425.00	By Travelling Expenses	56,908.00
To Indira International School	169,970.00	By Xerox -	1,127.00
To Oxford Lab Chem	87,978.05	By Audit Fees	7,080.00
To DIR INDIRA INSTITUTE OF MGT.	102,000.00	By Legal Exp.	200.00
<u>CAPITAL</u>			
To Development Fund	70,000.00	<u>LOANS & LIABILITY</u>	
<u>INVESTMENT</u>			
To SBH FDR (QA,Mpharm)	300,000.00	To Secretary, SSS, Vishnupuri, Nanded.	5,436,735.00
To FDR (M. Pharm)	200,000.00	To SSS College of Pharmacy (Diploma)	103,886.00



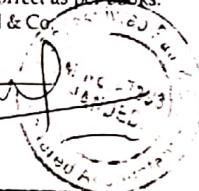
Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

By Furniture	31,789.00
By Library Books	94,218.00
By Mobile	96,498.00
By Solar Equipment	1,217,000.00
By Furniture (M.Pharm)	13,503.00
By Library Books (M.Pharm)	281,487.00
<u>CASH & BANK</u>	
By Cash	216,860.00
By Bank of India (M)	4,527.59
By BOI	9,603.59
By SBI	240,091.00
By State Bank Of Hyderabad	87,487.75
By SBI A/c 62237778479	93,350.00
By CBI A/c 3328616697	266,331.25
By State Bank of India	87,131.00
By Central Bank Of India	372,628.08
	47,719,793.43
	47,719,793.43

Examined and found correct as per books.

For P.Sadashivrao Patil & Co
Chartered Accountant

Praveen Patil
[CA. Praveen Patil]
DATE : 18.08.2013
Place:Nanded



President

Secretary
Secretary
Sahayog Sevakhavi Sanstha
Vishnupuri, Nanded-06



W Principal
Indira College of Pharmacy
Vishnupuri, Nanded - 06.

Schedules forming part of Income & Expenditure account of
SAHYOG SEVABHAVI SANSTHA'S COLLEGE OF PHARMACY (DEGREE), VISHNUPURI, NANDED.

Schedule A

Expenditure on objects of the trust Miscellaneous

Advertisement	170,725.00
Bank Commission	3,809.80
Building const & maint	566,385.00
Electricity bill	301,530.00
Emergency Fund	2,850.00
Gardening & Plantation	153,085.00
Local Conveyance	2,300.00
Misc Expenses	76,966.00
Printing & stationery	37,835.00
Travelling Expenses	56,908.00
Xerox	1,127.00
	<u>1,373,520.80</u>

Schedule B

Depreciation

Movable Property	898,054.00
	<u>898,054.00</u>

Schedule C

Interest Received From Bank

Saving Bank Interest	17,454.00
	<u>17,454.00</u>

Schedule D

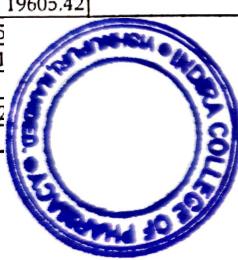
Expenditure on objects of the trust Education

Admission Processing Fees	32,000.00
Academic Exp.	40,200.00
Affiliation Fees	115,300.00
Affiliation For PCI	200,000.00
AICTE Renewal Extension	200,000.00
Association Of Indian Universities	5,000.00
College Expenses	150,100.00
Convocation Fees	720.00
FRA Approval Fees	14,908.00
I card	420.00
Insurance	18,774.00
Internet Bill	10,980.00
Lab Chemical	217,932.00
Lab Glassware	424,683.00
Lab exp.	247.00
M . Pharm exp	5,225,303.37
News Paper & Journals	21,871.00
Pharm D. exp	1,304,145.00
Postage & Courier	6,300.00
Professional Tax	930,535.00
Repairing & Main.	62,540.00
Remuneration (Guest Lecture)	10,000.00
Remuneration CHB	9,600.00
Salary Non Teaching Staff	5,779,944.00
Salary Teaching Staff	8,710,747.00
Self Finance	2,850.00
Sports	66,763.00
Staff Approval Fees	2,000.00
Staff Welfare	600.00
Student Welfare	17,100.00
Training seminar & conference	5,204.00
	<u>23,586,766.37</u>

Schedule E

Movable Property

	Opening	Addtions	Total	Dep. Rate	Dep	Closing
Auto Clave	17545.00		17545.00	15.00	2,632.00	14,913.00
Sound System Mice Stand	3135.00	0.00	3135.00	10.00	314.00	2,821.00
CCTV Camera	59255.00	0.00	59255.00	15.00	8,888.00	50,367.00
Computer	2602.64		2602.64	40.00	1,041.00	1,561.64
Dead Stock (Godrej Lock)	2333.00		2333.00	15.00	350.00	1,983.00
Dead Stock (White Board)	7359.00		7359.00	15.00	1,104.00	6,255.00
Electric Generator	136516.00		136516.00	15.00	20,477.00	116,039.00
Electronic Weighing Scale	12497.00		12497.00	15.00	1,875.00	10,622.00
Fire Equipment	12213.00		12213.00	15.00	1,832.00	10,381.00
Furniture	173211.32	31,789.00	205000.32	10.00	18,911.00	186,089.32
Furniture (M.Pharm)	0.00	13,503.00	13503.00	10.00	675.00	12,828.00
Hot Airoven	6177.00		6177.00	15.00	927.00	5,250.00
HPLC	706060.00		706060.00	15.00	105,909.00	600,151.00
Invertor	7987.00		7987.00	15.00	1,198.00	6,789.00
Lab Equipment	174856.00		174856.00	15.00	26,228.00	148,628.00
Lab (Pharmacology)	19605.42		19605.42	15.00	2,941.00	16,664.42
Library Books	5	690524.13	690524.13	10.00	68,534.00	621,990.13
Library Books (M. Pharm)	1	457753.03	457753.03	10.00	35,516.00	422,237.03
Library Furniture		10638.25	10638.25	10.00	1,064.00	9,574.25
Mini Press II (M. Pharm)	2	227580.00	227580.00	15.00	34,137.00	193,443.00
Mobile Handset	0	96498.1	96498.1	15.00	7,227.00	89,271.00



**Indira College of Pharmacy
Vishnupuri, Nanded - 06.**



Solar Equipment	0.00	1217000.00	1217000.00	40.00	486,800.00	730,200.00
Refrigerator	10425.00		10425.00	15.00	1,564.00	8,861.00
Water Cooler	135826.00		135826.00	15.00	20,374.00	115,452.00
UV Spectro Meter (M. Pharm)	161626.00		161626.00	15.00	24,244.00	137,382.00
2L Ultrasonic Cleaner	5331.00		5331.00	15.00	800.00	4,531.00
Brook Field Visco Meter	68513.00		68513.00	15.00	10,277.00	58,236.00
Orbital Sheker Incubeter	25317.00		25317.00	15.00	3,798.00	21,519.00
Water Bath	17259.00		17259.00	15.00	2,589.00	14,670.00
Xerox	38785.00		38,785.00	15.00	5,818.00	32,967.00
TOTAL	2,815,224.79	1,734,495.00	4,549,719.79		898,054.00	3,651,665.79

Schedule F

FEES RECEIVED

Admission Fees	
Admission Fees (P.D.)	
Alimini Charges	
ARC	
Lab Fine	
Library Fine	
M Pharmacy	
Other Fees	
Pharm D.	
TC fees	
Tution Fees	
University Exam Fees	
U.Fees (P.D.)	
University Fees	

Schedule I

LOANS & ADVANCES (ASSETS)

Sahyog Sevabhavi Sanstha	
SSS College of Pharmacy (Diploma)	

Schedule J

LOANS & LIABILITIES

2015-16	
B 2014-15(I)	
DII 2013	
DIR 14-15	
DIR II 2015-16	
I(O)13	
I(OPEN)12-13	

Schedule G

Cash & Bank Balances

33,600.00	Cash	216,860.00
600.00	Bank of India (M)	4,527.59
20000.00	BOI	9,603.59
355600.00	SBH	240,091.00
150.00	State Bank Of Hyderabad	87,487.75
3,125.00	SBH A/c 62237778479	93,350.00
1,416,866.00	CBI A/c 3328616697	266,331.25
803,030.00	State Bank of India	87,131.00
589550.00	Central Bank Of India	372,628.08
4800.00		<u>1,378,010.26</u>

Schedule H

Sundry Creditors

3,051.00	Abhang Pustakalay	205,211.00
227,814.00	Adarsh Scientific	289,739.00
<u>25361705.00</u>	INDIRA INTERNATIONAL SCHOOL	<u>169,970.00</u>
	DIR INDRA INSTITUTE OF MCT.	2,000.00
	P.Sadashivrao Patil & Co.	8,354.00
	Library Deposit	5,100.00
17,086,011.00	Oxford Lab Chem	87,978.05
268,787.00	Sahyog Sevabhavi Sanstha	1,130,000.00
<u>17,354,798.00</u>	Educational Book Centre Mumbai	<u>124425.00</u>
		<u>2,022,777.05</u>

Schedule K

1096716.00 ADHOK SCHOLARSHIP

949097.00	Scholarship	1,814,078.00
183330.00	Scholarship A/c	<u>3,238,514.00</u>
398817.00		<u>5,052,592.00</u>
376997.00		
274997.00		
313443.00		
<u>3,593,397.00</u>		

Schedule L

OTHER EMAKED FUND

PARTICULARS	OP.BAL.	DR	CR	TOTAL
Development Fund	10,905,553.00	-	70,000.00	10,975,553.00
Book Bank	263,300.00	-		263,300.00
	11168853.00	0.00	70000.00	11238853.00



W Principal
Indira College of Pharmacy
 Vishnupuri, Nanded - 06.